

**CANADIAN FEDERATION OF UNIVERSITY WOMEN VICTORIA
SCHOLARSHIP AND BURSARY SOCIETY**

Empowering Women Through Education

CFUW Victoria

S & B

Scholarship and Bursary Society

ANNUAL REPORT

2015 - 2016



Scholarship and Bursary Society Report, 2015-2016

I'm delighted to be presenting the year-end report for the Scholarship and Bursary Society for the year 2015-2016. So far, our financial standing has not been affected by the very unsettled market over the past few months. In fact, we've had a very encouraging year, with increased funds going to students at all three schools with which we are affiliated through educational awards from our club.

New Scholarship

Thanks to new member Marg Rose, who is the Director of Philanthropy at the United Way, we have made an agreement to co-sponsor a new award in the name of Peggy Matheson, our only CFUW Life Member. Working together, and also with Peggy herself, and with Camosun, we have signed Terms of Reference for ***The CFUW Victoria/United Way Peggy Matheson Educational Award for Indigenous Studies*** for a woman, indigenous or non-indigenous, who is working in a registered charitable organization and wishes to increase her knowledge of First Nations and other Aboriginal peoples. It is endowed now at \$15,000. We will work to increase that to \$25,000 as soon as possible to allow for an award of \$1,000 yearly.

The funding for this award, which will be known as the Canadian Federation of University Women /United Way of Greater Victoria Peggy Matheson Scholarship, will be shared equally by CFUW Victoria and the United Way of Greater Victoria.

University of Victoria

Students receiving awards through the general fund and the recipient of the Recent Grads award each received \$1,000. The Bertha Wilson scholar received \$2,625, and the Margaret Lowe scholarship paid out the full \$5,000. All these are increases from last year.

We have received a directive from UVic stating that "Starting in 2016-2017, the CFUW Victoria General Fund will have its budget set by the endowment management policy rate, which is currently at 4% (4.5% for very healthy endowments) rather than be restricted to a maximum of \$1,000 for each of the seven awards."

Our anniversary science scholarship, which we had hoped would be ready to be awarded in 2017, awarded \$2,000 this past year.

Camosun College

All six bursary recipients received \$850 this year. As well, we have been able to donate \$12,000 to Camosun for this fund, working to raise the level of the fund to a point where the bursary recipients would receive \$1,000 each. *This increase will be a priority for the Scholarship and Bursary Society.*

Our Anniversary Trades Award fund is now fully endowed, so funds should be available to award it for the next academic year (2016-2017).

Two entry level awards for students in arts and in science, were not awarded this year for lack of suitable candidates. We have asked the staff at Camosun to look into how these awards are advertised to students entering the college.

Royal Roads University

At Royal Roads this year, each student received the \$1,000 increase in funding that we had arranged in 2014. Three awards amounted to \$2,000 and one to \$4,000. We have had no changes or concerns about our awards at Royal Roads this year

To summarize

At this point, our club supports 27 awards at the three tertiary scholastic institutions in Victoria: eleven at the University Of Victoria, four at Royal Roads University, and twelve at Camosun College. This year, our funds disbursed a total of \$35,825. Two further awards have been funded but not yet awarded. Our primary goal for the near future will be to increase the foundation funds at Camosun College to a level where each recipient will receive \$1,000.

As usual, we have received very generous donations to our funding from several sources: member stipends, smile cards, flower sales, and, most particularly, very generous contributions from our members. Our foundations at the three institutions now total over \$914,175.20. We are very grateful!

January Lunch

This year, the Scholarship and Bursary lunch was organized by the S&B Society board. It was held about two weeks later than usual at the end of January. Attendance was somewhat reduced from last year (about 90 members and 11 students), but it was nonetheless an enjoyable function. The change in date did make it easier to organize the lunch.

Our speaker was Rebecca Nelems, PhD Candidate in Sociology at the University of Victoria, who spoke about empathy in this digital age. We were very pleased that several of the students in attendance also chose to speak to us briefly.

Many members helped in various capacities.

Having members agree to host to the students has been a particularly successful move. This year several members agreed to pay for lunch for a student, in addition to their own fee. This allowed S&B to almost cover the cost of the lunch with proceeds from reservations. We had not allowed in our budget for the cost of room rental, and had to take \$200 from our funds to cover this.

Administration

The change in our year-end date, as voted on last year, took place this year as agreed. We have had no other administrative changes.

Thank you's

Once again, it was my real pleasure this year to meet with the development staff with whom we interact at all three institutions where we have awards. They have always welcoming, cooperative and very gracious about acknowledging our contribution to their students. A representative from S&B has been invited to at least one event at each school, invitations that we always accept in order to enhance the visibility of CFUW Victoria, through the S&B Society. They're fun, too!

And I must thank my colleagues on the board of the Scholarship and Bursary Society.

Meg Bell, as secretary, continued to keep our records, and did a sterling job of contacting students and arranging for hosts for the lunch.

Pauline Harding, in her first year as treasurer, proved to be an invaluable asset, providing very prompt records or cheques whenever I needed them.

Both Meg and Pauline also gave me considerable support in terms of generating ideas and helping me to assess situations as they arose. My sincere thanks to both.

This has been final year as Chair of the Scholarship ad Bursary Society. Over the past three years I have learned a lot, and enjoyed working with our Board, but also with the representatives of the Advancement and Development directives at all three schools.

Susan Lane has agreed to take over this position. I wish her all the best.

Dawn Jones, May 2016

Scholarship and Bursary Society Board 2015-2016

Chair	Dawn Jones
Secretary	Meg Bell
Treasurer	Pauline Harding

CFUW Victoria Scholarships and Bursaries

Amounts Disbursed in 2015 - 2016

University of Victoria

Canadian Federation of University Women Victoria	
Entrance Scholarship (originally 1917, changed 1998)	\$1,000
Rosalind W. Young Scholarship (1957)	\$1,000
Bertha Wilson Scholarship (1982, changed 2011)	\$2,625
Pat Martin Bates Scholarship (1985)	\$1,000
Judith Harreman Scholarship in Music (1986)	\$1,000
Esther Gardom Scholarship (1987)	\$1,000
Katharine Youdall Memorial Scholarship (1988)*	\$1,000
Recent Grads Bursary (1990)	\$1,000
Margaret Lowe Memorial Scholarship (1993)	\$5,000
Catherine O. Cameron Memorial Scholarship (2004)	\$1,100
Anniversary Science Scholarship (2015)	<u>\$2,000</u>
 Total amount disbursed at UVic	 \$17,725

Royal Roads University

Elsie Stapleford Scholarship (2001)	\$2,000
Helen Joy Russell MA Human Security and Peace Building Bursary (2008)	\$4,000
Helen Joy Russell MA Professional Communications Bursary (2008)	\$2,000
Helen Joy Russell MA Tourism and Hospitality (2008)	<u>\$2,000</u>
 Total amount disbursed at RRU	 \$10,000

Camosun College

Diamond Jubilee Bursary (1969)	\$ 850
Blue and Gold Bursary (1986)	\$ 850
Malahat Bursary (1987)	\$ 850
Margaret Lowe Memorial Bursary (1993)	\$ 850
Margaret Lowe Memorial Bursary (1998)	\$ 850
Geraldine Symons Memorial Bursary (1997)	\$ 850
Helen Joy Russell Diploma in Music Bursary (2008)	\$1,000
Helen Joy Russell Associate of Science Degree Bursary (2008)	\$1,000
Centennial Endowment Fund (2010)	\$1,000
Heather Lewis awards in Arts and Science (2015)*	_____
 Total amount disbursed at Camosun	 \$8,100

Total

\$35,825

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*Not disbursed in 2015-016 for lack of suitable candidate

Statement of Funds Held by Institutions

2016

University of Victoria Foundation (as of March 31, 2016)

General Fund:	\$229,204.99	
Margaret Lowe Memorial Scholarship:	\$126,896.03	
Catherine O. Cameron Memorial Scholarship:	\$ 28,928.26	
Bertha Wilson Scholarship in Law:	\$ 69,115.61	
Anniversary Science Scholarship	\$ 54,929.66	
Total endowed funds:		\$ 509,074.55

Camosun College Foundation (as of May 6, 2016)

General Account (Six Bursaries)	\$111,298.31	
Helen Joy Russell Music Bursary	\$ 17,449.07	
Helen Joy Russell Associate of Science Degree Bursary	\$ 17,676.66	
CFUW Victoria Centennial Award	\$ 17,437.81	
CFUW Anniversary Trades Award	\$ 21,000.00	
Heather Lewis Arts and Science Awards	\$ 22,203.48	
Total endowed funds:		\$200,065.33

Royal Roads University Foundation (as of December 31, 2015)

Elsie Stapleford Scholarship	\$ 34,502.43	
Helen Joy Russell MA Human Security & Peacebuilding Bursary	\$100,498.18	
Helen Joy Russell MA Professional Communication Bursary	\$ 34,785.64	
Helen Joy Russell MA International Hotel Management Bursary	\$ 35,249.07	
Total endowed funds:		\$205,035.32
Total:		\$914,175.20

**CANADIAN FEDERATION OF UNIVERSITY WOMEN VICTORIA
SCHOLARSHIP AND BURSARY SOCIETY
FINANCIAL STATEMENT FOR THE PERIOD ENDING MARCH 31, 2016**

RECEIPTS	2016	2015
Anniversary Fund - Donations / Fund Raising	-	\$5,543.58
Peggy Matheson Award	600.00	-
CFUW Victoria - Stipend	1,325.00	1,265.00
CFUW Victoria - Other	2,000.00	-
Donations	14,051.91	13,802.15
Entertainment Books	-	260.35
Interest	2.29	3.84
Smile Cards	1,608.41	1,498.59
Annual Lunch Receipts	<u>2,560.00</u>	<u>-</u>
	<u>22,147.61</u>	<u>22,373.51</u>
 DISBURSEMENTS		
Endowment Funds		
Camosun College	17,200.00	8,000.00
Royal Roads University	-	-
University of Victoria	<u>-</u>	<u>9,019.60</u>
	17,200.00	17,019.60
Other Expenses		
Annual Lunch Expenses	2,799.95	-
Prepaid Insurance	555.00	-
Administration	<u>782.31</u>	<u>289.25</u>
	21,337.26	17,308.85
EXCESS RECEIPTS OVER DISBURSEMENTS	\$810.35	\$5,064.66
CASH, BEGINNING OF PERIOD	7,641.60	2,576.94
CASH, END OF PERIOD	\$8,451.95	\$7,641.60

To the Members: Canadian Federation of University Women Victoria, Scholarship and Bursary Society: I have examined the accompanying statement of receipts and disbursements of the Society for the period ended March 31, 2016. In my opinion, this statement is presented fairly, in all material respects, in accordance with generally accepted accounting principles.

Original signed by:
Larry A. Nickolchuk, CPA, CA

**CFUW VICTORIA SCHOLARSHIP AND BURSARY SOCIETY
DONORS
MARCH 1, 2015 - MARCH 31, 2016**

Lee Adler	Joy McBride	Jeanette Titus
Anne Allen	Jean McLennan	Carole Voss
Mary Anne Amadio-Gervais	Paddy McGowan	Connie Waddell
Anne Anderson	Renee McGilly	Wendy Wade
Olive Bailey	Patti Meekison	Nancy Webber
Barbara Barton	Joan Mitchell	
Suzanne Beauchamp	Diana Morgan	
Janine Becker	Margaret Morrison	
Meg Bell	Barbara Nelson	
Mary Brackenbury	Margaret Patrick	
Carmen Burke	Mari Peepre	
Jenifer Butterfield	Kathryn Peet	
Pat Dirks	Vicky Pitt	
Judith Everson	Kathryn Porter	Marathon Bridge Interest Group
Janet Flanagan	Sue Powell	Strategic Charitable Giving Foundation
Frances Forest-Richards	Alison Prentice	
Carolyn Gahr	Barbara Robertson	
Margaret Gibson	Fay Russell	
Elizabeth Ives	Lorraine Scott	
Ellie Jansen	Rhoda Sewell	
Myra Davidson	Lorna Shaw	
Dawn Jones	Sheila Sheldon Collyer	
Harriet Kendrick	Jacqui Shoffner	
Barb Lamb	Elizabeth Sylvester	
Anne Lawson	Susan Simpson	
Mary Leask	Eleanor Smith	
Bonnie Leung	Gwyn Solomon	
Heather Lewis	Joan South	
Aileen Lingwood	Lynda Strong	
Verna Linney	Merrilee Stuart	
May Lou-Poy	Anne Taylor	
Sheila Mawson	Audrey Thomas	