

**CANADIAN FEDERATION OF UNIVERSITY WOMEN VICTORIA
SCHOLARSHIP AND BURSARY SOCIETY**

Empowering Women Through Education

CFUW Victoria

S & B

Scholarship and Bursary Society

ANNUAL REPORT

2016 - 2017



Scholarship and Bursary Society Report, 2016-2017

Doreen Mary Sutherland Legacy

What an exciting year it has been for S&B. I was no sooner in to my first month as Chair, when I received a letter from the Estate of Doreen Mary Sutherland. Doreen had left S&B over \$180,000 with no strings attached. It has been very humbling to know that we will be making decisions that will affect the lives of women in a positive way. I did not know Doreen personally but I hope she will be happy with the choices we will make.

Annual Disbursements

At this point, our club supports 27 awards at the three tertiary scholastic institutions in Victoria: eleven at the University Of Victoria, four at Royal Roads University, and twelve at Camosun College. This year, our funds disbursed just under \$40,000, an increase from last year of about \$3,350. Our primary goal for the near future will be to increase the foundation funds at Camosun College to a level where each recipient will receive \$1,000.

As usual, we have received very generous donations to our funding from several sources: member stipends, smile cards, flower sales, and, most particularly, very generous contributions from our members. And of course, our legacies. They really make a difference. Our foundations at the three institutions now total over \$930,000 . We are very grateful!

January Lunch

We had another successful S&B lunch at the end of January. Attendance was somewhat reduced from last year (about 60 members and 10 students), but it was nonetheless an enjoyable function.

Our speaker was Janice Simcoe from Camosun College who spoke of the Truth and Reconciliation Commission and moving forward and what we can do. We are helping in a very small ways with our Indigenous scholarships that we have set up.

Thank you

Once again, it was my real pleasure this year to meet with the development staff with whom we interact at all three institutions where we have awards. They have always welcoming, cooperative and very gracious about acknowledging our contribution to their students. A representative from S&B has been invited to at least one event at each school, invitations that

we always accept in order to enhance the visibility of CFUW Victoria, through the S&B Society. They're fun, too!

And I must thank my colleagues on the board of the Scholarship and Bursary Society.

Meg Bell, as secretary, continued to keep our records, and did a sterling job of contacting students and arranging for hosts for the lunch.

Pauline Harding, in her first year as treasurer, proved to be an invaluable asset, providing very prompt records or cheques whenever I needed them.

Both Meg and Pauline also gave me considerable support in terms of generating ideas and helping me to assess situations as they arose. They both had health issues this year and so I appreciate very much of their help despite their pain and limits on their mobility.

Meg finishes her term as Secretary this year. So thank you again, Meg, for all your work over the three years.

And I would like to welcome Anny Schaefer to the S&B Committee as our new Secretary.

Susan Lane, May 2017

Scholarship and Bursary Society Board 2016-2017

Chair	Susan Lane
Secretary	Meg Bell
Treasurer	Pauline Harding

CFUW Victoria Scholarships and Bursaries

Amounts Disbursed in 2016 - 2017

University of Victoria

Canadian Federation of University Women Victoria Entrance Scholarship (originally 1917, changed 1998)	\$1,300
Rosalind W. Young Scholarship (1957)	\$1,300
Bertha Wilson Scholarship (1982, changed 2011)	\$2,675
Pat Martin Bates Scholarship (1985)	\$1,300
Judith Harreman Scholarship in Music (1986)	\$1,300
Esther Gardom Scholarship (1987)	\$1,300
Katharine Youdall Memorial Scholarship (1988)*	\$1,300
Recent Grads Bursary (1990)	\$1,000
Margaret Lowe Memorial Scholarship (1993)	\$5,000
Catherine O. Cameron Memorial Scholarship (2004)	\$1,125
Anniversary Science Scholarship (2015)	<u>\$2,025</u>
 Total amount disbursed at UVic	 \$19,625

Royal Roads University

Elsie Stapleford Scholarship (2001)	\$2,000
Helen Joy Russell MA Human Security and Peace Building Bursary (2008)	\$4,000
Helen Joy Russell MA Professional Communications Bursary (2008)	\$2,000
Helen Joy Russell MA Tourism and Hospitality (2008)	<u>\$2,000</u>
 Total amount disbursed at RRU	 \$10,000

Camosun College

Diamond Jubilee Bursary (1969)	\$ 787
Blue and Gold Bursary (1986)	\$ 788
Malahat Bursary (1987)	\$ 787
Margaret Lowe Memorial Bursary (1993)	\$ 788
Margaret Lowe Memorial Bursary (1998)	\$ 787
Geraldine Symons Memorial Bursary (1997)	\$ 788
Helen Joy Russell Diploma in Music Bursary (2008)	\$ 750
Helen Joy Russell Associate of Science Degree Bursary (2008)	\$ 800
Centennial Endowment Fund (2010)	\$ 775
Heather Lewis awards in Arts and Science (2015)	\$1,900
Women Trades Anniversary Award (2016)	\$ 600
Peggy Matheson Educational Award for Indigenous Studies* (2017)	
 Total amount disbursed at Camosun	 <u>\$9,550</u>

Total **\$39,175**

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*Not disbursed in 2016-2017 as not vested yet

Statement of Funds Held by Institutions

2017

University of Victoria Foundation (as of March 31, 2017)

General Fund:	\$241,740.36	
Margaret Lowe Memorial Scholarship:	\$134,869.56	
Catherine O. Cameron Memorial Scholarship:	\$ 30,222.91	
Bertha Wilson Scholarship in Law:	\$ 72,260.85	
Anniversary Science Scholarship	\$ 57,635.14	
Total endowed funds:		\$ 536,728.82

Camosun College Foundation (as of May 6, 2016)

General Account (Six Bursaries)	\$111,298.31	
Helen Joy Russell Music Bursary	\$ 17,449.07	
Helen Joy Russell Associate of Science Degree Bursary	\$ 17,676.66	
CFUW Victoria Centennial Award	\$ 17,437.81	
CFUW Anniversary Trades Award	\$ 21,000.00	
Heather Lewis Arts and Science Awards	\$ 22,203.48	
Total endowed funds:		\$200,065.33

Royal Roads University Foundation (as of December 31, 2016)

Elsie Stapleford Scholarship	\$ 29,773.17	
Helen Joy Russell MA Human Security & Peacebuilding Bursary	\$ 90,792.06	
Helen Joy Russell MA Professional Communication Bursary	\$ 30,151.14	
Helen Joy Russell MA International Hotel Management Bursary	\$ 30,515.28	
Total endowed funds:		\$181,231.65
Total:		\$918,025.80

**CANADIAN FEDERATION OF UNIVERSITY WOMEN VICTORIA
SCHOLARSHIP AND BURSARY SOCIETY
FINANCIAL STATEMENT FOR THE PERIOD ENDING MARCH 31, 2016**

RECEIPTS	2016	2015
Anniversary Fund - Donations / Fund Raising	\$-	\$5,543.58
Peggy Matheson Award	600.00	-
CFUW Victoria - Stipend	1,325.00	1,265.00
CFUW Victoria - Other	2,000.00	-
Donations	14,051.91	13,802.15
Entertainment Books	-	260.35
Interest	2.29	3.84
Smile Cards	1,608.41	1,498.59
Annual Lunch Receipts	<u>2,560.00</u>	<u>-</u>
	<u>22,147.61</u>	<u>22,373.51</u>
 DISBURSEMENTS		
Endowment Funds		
Camosun College	17,200.00	8,000.00
Royal Roads University	-	-
University of Victoria	-	<u>9,019.60</u>
	17,200.00	17,019.60
Other Expenses		
Annual Lunch Expenses	2,799.95	-
Prepaid Insurance	555.00	-
Administration	<u>782.31</u>	<u>289.25</u>
	21,337.26	17,308.85
 EXCESS RECEIPTS OVER DISBURSEMENTS	 \$810.35	 \$5,064.66
CASH, BEGINNING OF PERIOD	7,641.60	2,576.94
CASH, END OF PERIOD	\$8,451.95	\$7,641.60

To the Members: Canadian Federation of University Women Victoria, Scholarship and Bursary Society: I have examined the accompanying statement of receipts and disbursements of the Society for the period ended March 31, 2016. In my opinion, this statement is presented fairly, in all material respects, in accordance with generally accepted accounting principles.

Original signed by:
Larry A. Nickolchuk, CPA, CA