

**CANADIAN FEDERATION OF UNIVERSITY WOMEN VICTORIA**

**SCHOLARSHIP AND BURSARY SOCIETY**

*Empowering Women Through Education*

CFUW Victoria

**S & B**

Scholarship and Bursary Society

**ANNUAL REPORT 2019 - 2020**



### **Introduction:**

I am delighted on behalf of the S&B Board to present the 2019-20 Annual Report. Margaret Morrison has completed her second year on the board as treasurer, Anny Schaefer has been our secretary over the last three years, and I serve as chair.

You will find the secretarial and financial reports in the appendices of this report.

### **Member contributions:**

We had another very successful year in the S&B Society, and we continue to build on the amazing stewardship of this program provided by our members who stepped up to lead the Society in previous years. From the very beginning of CFUW Victoria, our members have come together to financially support women to attain the education of their choice.

Through the generosity of our members we have increased our investments at Camosun College, Royal Roads University and the University of Victoria. In addition to our two major legacies, these monies have come from the annual donations of our members, CFUW membership fees, and smile cards (Margaret will give you more detail on these in her report). All three institutions reported approximately 4% interest on our investments. This results in a \$1000 award for every \$25,000 invested!

### **Legacy Funds:**

In addition to the annual contributions from our members we sometimes receive legacies from our members. This last year finalized two legacy gifts – one at Camosun and one at UVIC.

#### **Doreen Sutherland Legacy**

In 2017, we received the first disbursement from the Estate of Doreen Sutherland, and we invested in three awards at UVIC and two at Camosun. This last year we received the final disbursement and with the remaining \$40,000 we established awards for two (2) female students studying in any program in the School of Access at Camosun. The Access Program at Camosun is a starting point for students who have struggled in the school system to upgrade as they prepare to apply to Camosun's post-secondary programs. It is an amazing program and provides wrap around supports to women and their families.

#### **Diana Morgan Legacy**

We also received the final disbursement from the Estate of Diana Morgan, and we invested \$42,500 for two awards in the Faculty of Humanities at the University of Victoria. We were able to get matching funds for this full amount resulting in an \$83,000 endowment that would pay out two awards of \$1,660 each at the current rates of return.

### **Legacy Giving:**

As you can see Legacy Giving is a very powerful gift enabling us to almost instantaneously establish awards that can provide significant support. At pre-COVID rates, a \$25,000 endowment resulted in an award of \$1,000! Several members have asked for more information on Legacies and this year we developed a pamphlet which is available on the website.

### **Awards**

This last year the Victoria S&B Society endowments of over \$1.3 million which this last year provides 33 awards to support 37 students at these three institutions. This last year we awarded over 52K in awards.

Sometimes awards are not distributed, and we are working closely with the educational institutions to ensure that all funds are distributed. For example, the Heather Lewis awards at Camosun were not given this year as no high school students applied. We consulted with Heather Lewis and she agreed to include a clause that if no students apply the faculty can award the two scholarships.

Attached at the end of the report is summary tables of our endowments and the individual student's awards across all three institution. Please note that where there are multiple awards out of one endowment, the amount shown are for each student.

### **Awards Celebration:**

In late February we celebrated the 2019-20 award recipients at a late afternoon Reception in the Hotel Grand Pacific with over 80 participants. It was a wonderful event as the students were very excited, and somewhat nervous, about 'meeting all these powerful women' as one of them said to me. You could feel the energy in the room and many of the students stayed until the end entering long discussions with our members to learn about their lives and talk about their own aspirations as young women. It was a lovely evening and I would like to thank the generosity of our members for sponsoring, welcoming and continuing to support these students.

### **Thank you:**

I want to thank the development officers at the three institutions: Cheryl Hebb at UVIC, Andrea Boyes at RRU and Christina Bauzon at Camosun. They have always been welcoming, cooperative and very gracious about acknowledging our contributions to their students. Members of S&B Board are invited to the many award ceremonies and until the cancellation of events due to the COVID 19, we were able to be present at several celebrations to represent our members. These events are very moving and inspirational - they remind us that many women still struggle to complete their education as students always remark the S&B awards were 'game changers' for them!

The S&B Society has three Directors, one of whom is new each year which allows for two experienced members on the Board at all times. This year Anny Schaefer will complete her three-year term on the S&B board. She has initiated many innovations that have really streamlined our processes and supported members to donate and register for events. Thank you, Anny from all CFUW Victoria members.

We are delighted that one of our newest CFUW members has agreed to join the S&B board as secretary. Deb MacDonald who has had a long career as a Social Worker in the community will begin her three-year term at the completion of this meeting. Deb - Thank you for agreeing to share your time and talents with CFUW Victoria.

Finally, I want to thank you - our members. None of this would happen without you and I enjoy receiving your emails and phone calls – keep them coming with sage advice for the work we do. You remind us that as always ‘We are better together’!

That completes the 2019-20 annual report for the Scholarship and Bursary Society. Thank you.

*Brenda Canitz, Chair*

Appendices

**APPENDIX 1**  
*MOTION FOR CONSIDERATON*

1. *ACCEPTANCE OF THE 2019-20 FINANCIAL REPORT AS PRESENTED:*

*It has been moved* by Margaret Morrison, Treasurer for the Scholarship and Bursary Society, that the 2019-20 Financial Reports of S&B be adopted as circulated.

*Seconded:* \_\_\_\_\_

*In favour/ opposed/* \_\_\_\_\_

**APPENDIX 2**

**CANADIAN FEDERATION OF UNIVERSITY WOMEN VICTORIA**

**SCHOLARSHIP AND BURSARY SOCIETY**

**FINANCIAL STATEMENT FOR THE YEAR ENDING MARCH 31, 2020**

<b>RECEIPTS</b>	<b>2020</b>	<b>2019</b>
Donations	\$8,800.00	\$8,489.46
CFUW Victoria – Stipend	\$1,310.00	\$1,800.00
Legacies	\$1,641.39	\$67,500.00
Interest	\$6.32	\$6.20
Smile Cards	\$1,427.06	\$1,047.98
Fundraising		\$325.00
Totals	\$13,184.77	\$79,168.64
<b>DISBURSEMENTS</b>		
Camosun College	\$40,000.00	\$0.00
University of Victoria	\$42,500.00	\$25,000.00
Subtotal	\$82,500.00	\$25,000.00
<b>OTHER EXPENSES</b>		
Annual Reception	\$120.11	\$250.00
Canada Helps	\$100.18	\$0.00
Insurance	\$600.00	\$575.00
Administration	\$220.56	\$2,100.00
Subtotal	\$1,040.85	\$2,925.00
Total Expenses	\$83,540.85	\$27,925.00
<b>EXCESS (DISBURSEMENTS OVER RECEIPTS)</b>		
RECEIPTS OVER DISBURSEMENTS	-\$70,356.08	\$51,243.64
<b>CASH BEGINNING OF YEAR</b>	\$87,754.31	\$50,608.01
<b>CASH END OF YEAR</b>	\$19,723.08	\$87,754.31

**APPENDIX 3**  
**SECRETARIES REPORT**

CFUW Victoria Scholarship and Bursary Society:

[scholarship@cfuwvictoria.ca](mailto:scholarship@cfuwvictoria.ca)

<https://www.cfuwvictoria.ca/scholarships-bursaries/>

This year our partnership with fundraising platform CanadaHelps took off. Visitors to the CFUW website can now use our “buttons” to donate anytime and can even schedule monthly donations. We made full use of the event management capabilities of CanadaHelps to facilitate registration for our S&B award recipient celebration in February. We also participated in our first Giving Tuesday on December 3, 2019. Both members and non-members have also used CanadaHelps to make in memoriam donations for members who passed away this past year.

We have developed a brochure outlining the process for establishing a legacy for interested members and other potential donors. It is now available on our website. The S&B section of the Club website (<https://www.cfuwvictoria.ca/scholarships-bursaries/>) has been updated and re-organized incrementally. In the future, it will be possible to have some private information, such as names and bios of our award recipients, in the members-only section of our membership management software, Wild Apricot.

As my three-year term ends, I would like to thank all of our members and donors as well as the current members of the S&B Board, Margaret Morrison and Brenda Canitz; previous members I’ve had the pleasure of working with, Susan Lane and Pauline Harding; my predecessor, Meg Bell; as well as all the women who came before us, for their service. It’s been a dream to be a small part of this wonderful organization.

Warm regards,  
Anny Schaefer, Secretary

**APPENDIX 4**

**CFUW Victoria Scholarships and Bursaries Endowments and Disbursements**

**Camosun College**

<b>Scholarship</b>	<b># awards</b>	<b>Year started</b>	<b>2019-20 endowment</b>	<b>2019-20 award</b>
Blue & Gold Bursary	6	1986	\$ 131,589.31	\$ 1000.00
Malahat Bursary		1987		\$ 1000.00
Diamond Jubilee		1969		\$ 1000.00
Margaret Lowe Memorial Bursary		1993		\$ 1000.00
Margaret Lowe Memorial Bursary		1998		\$ 1000.00
Geraldine Symons Memorial Bursary		1997		\$ 1000.00
Helen Joy Russell Diploma in Music Bursary	1	2008	\$ 17,676.66	\$ 864.39
Helen Joy Russell Associate of Science Bursary	1	2008	\$ 17,676.66	\$ 864.39
Centennial Endowment Fund	1	2010	\$ 17,437.81	\$ 852.71
Heather Lewis awards in Arts and Science	2	2015	\$ 22,203.48	\$ 1,085.75
Women Trades Anniversary Award	1	2016	\$ 21,000.00	\$ 1,026.90
Peggy Matheson Educational Award for Indigenous Studies	1	2017	\$ 25,050.00	\$ 1,224.95
Doreen Sutherland Award in Engineering	1	2017	\$ 35,000.00	\$ 1,711.50
Doreen Sutherland Award in Sport and Exercise Education	1	2017	\$ 35,000.00	\$ 1,711.50
Diana Morgan School of Access	1	2020	\$ 40,000.00	****
TOTAL	16		\$ 362,633.92	\$14,122.09

\*\*\*\* will be awarded in 2020-21



**University of Victoria**

<b>Scholarship</b>	<b># awards</b>	<b>Year started</b>	<b>2019-20 endowed</b>	<b>2019-20 award</b>	
Doreen Sutherland - School of Exercise Science, Physical and Health Education	4	2017	\$104,186.64	\$ 4,100.00	
Doreen Sutherland - Indigenous Scholarship HSD	1	2017	\$ 36,463.45	\$ 1,440.00	
CFUW Anniversary Science Scholarship	1	2015	\$ 56,704.86	\$ 2,410.00	
Bertha Wilson Scholarship	1	1982	\$ 71,680.43	\$ 5,580.00	
Margaret Low Scholarship	1	1993	\$125,000.00	\$ 5,000.00	
Catherine O. Cameron Memorial scholar	1	2004	\$ 30,044.46	\$ 1,180.00	
Katherine Youdall Memorial scholar	6	1988	\$239,373.13	\$ 1,380.00	
Pat Martin Bates Scholarship		1985		\$ 1,380.00	
Judith Harreman Scholarship		1986		\$ 1,380.00	
Esther S Gardom Scholarship		1987		\$ 1,380.00	
Rosalind W. Young Scholarship		1957		\$ 1,380.00	
Victoria Entrance Scholarship		1917		\$ 1,380.00	
CFUW Recent Grads Bursary		1990		\$ 35,000.00	\$ 1,380.00
Diana Morgan Scholarship in Humanities. \$42,000.00 matched		2		2019	\$ 84,000.00
<b>TOTAL</b>	<b>18</b>		<b>\$782,452.97</b>	<b>\$ 29,370.00</b>	

\*\*\*\* will be awarded in 2020-21

**Royal Roads University**

Scholarship	# awards	Year started	2019-20 endowment	2019-20 award
CFUW – Helen Joy Russell Bursary #1 (MA in Human Security and Peacebuilding)	1	2008	\$ 98,881.00	\$ 4,000.00
CFUW – Helen Joy Russell Bursary #2 (MA in Intercultural and International Communication)	1	2008	\$ 32,545.00	\$ 1,000.00
CFUW – Helen Joy Russell Bursary #3 (School of Tourism and Hospitality Management)	1	2008	\$ 31,697.00	\$ 2,000.00
CFUW Award in Honour of Elsie M. Stapleford	1	2001	\$ 32,664.00	\$ 1,000.00
<b>TOTAL</b>	<b>4</b>		<b>\$ 195,787.00</b>	<b>\$ 8,000.00</b>

**Summary Endowments and Awards 2019-20**

Educational	# Awards	# Students	New Awards 2019-20	2019-20 Endowed funds	2019-20 Total Funds Awarded
Camosun College	15	16	1	\$ 362,366.92	\$ 15,342.09
Royal Roads University	4	4	0	\$ 195,787.00	\$ 8,000.00
University of Victoria	14	17	1	\$ 782,452.97	\$ 29,370.00
<b>TOTAL</b>	<b>33</b>	<b>37</b>	<b>2</b>	<b>\$ 1,340,606.89</b>	<b>\$ 52,712.09</b>