

**Canadian Federation of University Women Victoria  
Scholarship And Bursary Society**

*Empowering Women Through Education*

**CFUW Victoria**



**Scholarship and Bursary Society**

**Annual Report  
May 2022 - 2023**

**Delivered at the May 28, 2023, Annual General Meeting,  
Esquimalt Gorge Pavilion, Esquimalt BC.**

## **Scholarship & Bursary Society Annual General Meeting May 28, 2023**

This has been a challenging but, very positive year for the Scholarship & Bursary Society. I wish to thank our secretary, Leta Wright, and our treasurer Jutta Owens, for their dedication and professionalism throughout the year. They keep the bursary funds safe, organized and growing. It has been a pleasure working with them to strengthen the Scholarship and Bursary Society's relationship with the University of Victoria, Camosun College and Royal Roads University.

Each year, the term of one board member ends and this year will be the end of Leta's term. I wish to thank her for her exceptional contribution.

### **Awards**

The S&B Society endowments now total \$1,634,467.00. During the past year the Society awarded 39 scholarships to 43 students for a total of \$70,777. The minimum award was \$1,000. Summaries of the awards given to each of the three institutions are attached as appendices.

Each year the Society hosts an event to honour our award recipients and our donors. Unfortunately, this year's event was canceled as ticket sales were not sufficient to cover the cost of hosting.

### **Endowment & Award Development**

Six new awards are being given this year:

1. The Indigenous Health Care Aide Award was presented at Camosun College.
2. The Eleanor Mitchell Allen Award in Nursing will be awarded in the fall of '23 at University of Victoria.
3. The three Doreen Sutherland Awards in:
  - Sonography at Camosun College
  - Indigenous Scholars at Royal Roads University Jan '23
  - Immigrant & Refugee Women in Health Information Science at University of Victoria in the fall of 2023
4. The CFUW Victoria Women in Technology Entrance Award at Camosun College. This award has been funded by the Mary Joan Mitchell estate and Kathryn Porter. An anonymous Camosun College donor has matched 50% of the award, making it a total of \$45,000!

The Flanagan Foundation donation, member donations and funds from the Doreen Sutherland bequest, allowed the Society to top up all our award annuities to \$30,000; this is sufficient to generate a minimum of a \$1000 each.

## **In Gratitude**

I would like to acknowledge the development officers with whom we work: Leitha Cosentino at University of Victoria, Amy Hinrichs and Rebecca Sharma, at Royal Roads University and Alyson Dahl at Camosun College. I thank them for their counsel and their commitment to women's education. The foundations of each institution manage and invest the Society's equity of \$1.63 million.

The support from Dr. Melanie Wade & the CFUW Victoria Executive has been essential to the Society's success.

A final thanks to Leta Wright, Secretary, & Jutta Owens, Treasurer, for all of their work. Leta, we are sorry your term has ended; you are leaving us with a solid template to carry on. I am pleased to announce that Ann Brydon has agreed to serve as Secretary for the next term.

To our club membership: thank you for your generosity & support. At all three educational institutions, CFUW is referred to as an amazing organization of powerful women.

The 39 student award winners are very grateful and offer their thanks to the Club and to all donors!

Aileen Lingwood  
Chair, Scholarships & Bursaries Society

## **Treasurer's Report – Jutta Owens**

Presentation of fiscal statement 2022-23, see Appendix 2

## **Motion for consideration**

I move for the acceptance of the 2022-23 financial report as presented.

Moved by:

Seconded by:

**Carried:** \_\_\_\_\_

## **Appendices**

Appendix 1 – Secretary's report

Appendix 2 – Financial Report

### **Appendix 1 Secretary's Report - Leta Wright**

This is my final year as the secretary of the Scholarships & Bursaries Society.

My goal for the year was to support the Executive in various initiatives including new endowments with the local educational institutions. This included participating in meaningful discussions on what they see as the immediate need for new endowments. We were fortunate to be the beneficiary of several large donations. Together, new endowments have been created. More details on these new endowments are included in the Treasurer's Report.

With the CoVid-19 pandemic waning and more social gatherings available to us, we decided to hold the 2023 Awards celebration in person in February of this year. After much discussion, we decided to hold the event at a new venue, the Esquimalt Gorge Pavilion. Due to the current economic environment of high inflation, we had to scale back the event to keep the ticket cost reasonable for the membership. The students were contacted and their profiles collected. Unfortunately, the low ticket sales from the membership forced the Executive to make the difficult decision to cancel the event. We are looking at other avenues to update the membership on the awards recipients and their stories.

Leta Wright

Secretary, Scholarships & Bursaries Society

## Appendix 2

### FINANCIAL STATEMENT FOR THE YEAR ENDING MARCH 31, 2023

#### TREASURER'S REPORT – Jutta Owens

<b>RECEIPTS</b>		<b>2022-23</b>	<b>2021-22</b>
Donations	1	\$74,350.11	\$12,192.66
Legacies		\$25,000.00	\$115,749.24
Interest			\$0.34
Smile Cards			\$356.27
Fairway Program		\$378.50	\$432.21
Fundraising			\$4,750.00
CFUW Victoria – Stipend		\$895.67	\$1,040.00
CFUW Victoria – 2021-2022 Surplus	2	\$1,899.00	
Ticket Sales		\$35.00	
<b>Total Receipts</b>		<b>\$102,558.28</b>	<b>\$134,520.72</b>
<b>DISBURSEMENTS</b>			
Camosun College		\$92,331.69	\$26,000.00
Royal Roads		\$31,000.00	
University of Victoria		\$38,164.73	\$22,750.00
<b>OTHER EXPENSES</b>			
Annual Reception		\$24.00	\$0.00
Canada Helps		\$38.20	\$92.10
Director's Insurance	3	\$1,266.00	\$0.00
Administration		\$43.00	\$414.76
<b>Total Expenses</b>		<b>\$162,867.62</b>	<b>\$49,256.86</b>
<b>EXCESS (DISBURSEMENTS OVER RECEIPTS)</b>			
RECEIPTS OVER DISBURSEMENTS		(\$60,309.34)	\$85,263.86
CASH BEGINNING OF YEAR		\$95,205.08	\$9,941.22
<b>CASH END OF YEAR</b>	4	<b>\$34,895.74</b>	<b>\$95,205.08</b>

**Notes:**

- 1 Includes \$50,000 from Flanagan Foundation, \$10,000 from K. Porter, GWI Rebate & CFUW Victoria surplus from 2020-2023
- 2 At AGM it was voted to honour the payment of CFUW Victoria surplus to S&B annually.
- 3 Director's Insurance for 2022-23 paid by Treasurer's credit card. Cleared April 2023, plus insurance cost for 2023-2024
- 4 Balances to March 31, 2023 bank statement.

## ENDOWMENTS AND DISBURSEMENTS, 2022-2023

Award Name	Year Started	2022-23			
		Endowment Net Value	Endowment Net Value (After Top Up)	# Awds	Award Amount
<b>Camosun College (CFUW Victoria Awards)</b>		<b>2021-22</b>	<b>2022-23</b>		
<b>CFUW Victoria Bursaries</b>		\$131,598.31	\$150,000.00		
Diamond Jubilee Bursary (1969)	1969	See above	See above	1	\$1,118.00
Blue and Gold Bursary (1986)	1986	See above	See above	1	\$1,118.00
Malahat Bursary (1987)	1987	See above	See above	1	\$1,118.00
Margaret Lowe Memorial Bursary (1993)	1993	See above	See above	1	\$1,118.00
Margaret Lowe Memorial Bursary (1998)	1998	See above	See above	1	\$1,260.00
Geraldine Symons Memorial Bursary (1997)	1997	See above	See above	1	\$1,118.00
Helen Joy Russell Diploma in Music (2008)	2008	\$25,000.00	\$30,000.00	1	\$1,297.50
Helen Joy Russell Associate of Science Degree (2008)	2008	\$25,000.00	\$30,000.00	4	\$1,297.50
Centennial Endowment Fund (2010)	2010	\$25,000.00	\$30,000.00	1	\$1,297.50
Heather Lewis Associate Degree in Arts and Science Entrance Scholarship	2015	\$22,203.48	\$30,000.00	2	\$1,990.00
Anniversary Trades Award (2016)	2016	\$21,000.00	\$30,000.00	1	\$1,089.90
CFUW Victoria/United Way Peggy and Murray Matheson Educational C	2017	\$25,050.00	\$30,000.00	1	\$1,300.10
Doreen Sutherland Award in Trades and Technology (2018)	2018	\$35,000.00	\$35,000.00	1	\$1,816.50
Doreen Sutherland Award in Centre for Sport and Exercise Education (2	2018	\$35,000.00	\$35,000.00	1	\$1,816.50
Doreen Sutherland Award in School of Access (2020)	2020	\$40,000.00	\$40,000.00	2	\$2,076.00
Indigenous Health Care Assistant Program Award (2021)	2021	\$26,000.00	\$33,274.50	1	\$1,285.45 (1)
<b>Doreen Sutherland Award in Sonography (NEW in 2022)</b>	<b>2022</b>		<b>\$30,000.00</b>	To be awarded 2024	
	<b>17</b>	<b>\$410,851.79</b>	<b>\$503,274.50</b>	<b>21</b>	<b>\$22,116.95</b>

(1) Increased by the GVI Rebate of \$2,183 plus matching of 50% \$1,091.50 = \$3,274.50

Award Name	Year Started	Endowment Net Value	Endowment Net Value (After Top Up)	# Awds	Award Amount
<b>Royal Roads University (CFUW Victoria Awards)</b>		<b>2021-22</b>	<b>2022-23</b>		
Elsie Stapleford Scholarship (2001)	2001	\$36,241.11	\$36,759.00	1	\$2,000.00
Helen Joy Russell MA Human Security and Peacebuilding Award (2008)	2008	\$107,971.32	\$109,502.00	1	\$4,000.00
Helen Joy Russell MA Intercultural and International Communication A	2008	\$36,271.00	\$36,786.00	1	\$2,000.00
Helen Joy Russell MA Tourism Management Award (2008)	2008	\$34,047.04	\$34,533.00	1	\$1,250.00
<b>Doreen Sutherland Award for Indigenous Scholars (2022)</b>	<b>2022</b>		<b>\$30,000.00</b>	1	\$1,000.00
	<b>5</b>	<b>\$214,530.47</b>	<b>\$247,580.00</b>	<b>5</b>	<b>\$10,250.00</b>

## ENDOWMENTS AND DISBURSEMENTS, 2022-2023

Award Name	Year Started	Endowment Net Value	Endowment Net Value (After Top Up)	# Awds	Award Amount
<b>University of Victoria (CFUW Victoria Awards)</b>		<b>2021-22</b>	<b>2022-23</b>		
CFUW General Fund		\$273,235.00	\$234,964.71		
Entrance Scholarship (1998) (Established as The University Women's	1998	See above	See above	1	\$1,470.00
Rosalind W. Young Scholarship (1957, at the 50th Anniversary).	1957	See above	See above	1	\$1,470.00
Pat Martin Bates Scholarship (1985). (Proposed at the time of the 75	1985	See above	See above	1	\$1,470.00
Judith Harreman Scholarship in Music (1986).	1986	See above	See above	1	\$1,470.00
Esther Gardom Scholarship (1987).	1987	See above	See above	1	\$1,470.00
Katharine Youdall Memorial Scholarship (1988).	1988	See above	See above	1	\$1,470.00
Recent Grads Bursary (1990).	1990	See above	See above	1	\$1,470.00
Bertha Wilson Scholarship (1982, changed 2011).	2011	\$81,913.42	\$70,637.09	1	\$2,980.00
Margaret Lowe Memorial Scholarship (1993).	1993	\$149,809.82	\$128,157.42	2	\$8,430.00 (2)
Catherine O. Cameron Memorial Scholarship (2004).	2004	\$34,332.23	\$31,805.09	1	\$1,250.00
CFUW Anniversary Scholarship in Science (2015)	2015	\$64,627.04	\$55,373.76	1	\$2,540.00
Doreen Sutherland Indigenous Scholarship in the Faculty of Human and	2017	\$41,484.58	\$35,402.12	3	\$1,710.00
Doreen Sutherland Scholarship in the School of Exercise Science, Physic	2017	\$118,535.30	\$101,156.69	3	\$4,880.00
Diana Morgan Humanities Scholarship (2019).	2019	\$145,882.55	\$124,515.37	5	\$6,330.00
Eleanor Mitchell Allen Award in Nursing (2021)	2021	\$25,000.00	\$27,867.77	To be awarded in 2023-24	(3)
<b>Doreen Sutherland Award for Immigrant &amp; Refugee Women (2022)</b>	<b>2022</b>	<b>\$30,000.00</b>	<b>\$29,732.00</b>	To be awarded in 2023-24	(3)
	<b>16</b>	<b>\$964,819.94</b>	<b>\$839,612.02</b>	<b>23</b>	<b>\$38,410.00 (4)</b>

- (2) Top up of award to ensure minimum payout of \$5000 for 2023-2024 (per award agreement)
- (3) Top up of two awards to ensure minimum payout of \$1000 for 2023-2025
- (4) Market volatility has affected the University of Victoria endowment. The short-term underperformance is significant. It is appropriate to highlight that endowments are invested for the long term and that five and ten fiscal year gross returns calculated ending March 31, 2022 were 6.4% and 8.3% respectively.

[Above excerpted from letter from President of UVic Foundation.](#)

**TOTAL AWARDS ACROSS ALL INSTITUTIONS**

Institution	Endowments	2022-2023 Annual		
		Awards	Students	Amt Awarded
Camosun College (*)	\$503,274.98	17	21	\$22,116.95
Royal Roads University	\$247,580.00	5	5	\$10,250.00
University of Victoria	\$839,612.02	16	23	\$38,410.00
<b>Total</b>	<b>\$1,590,467.00</b>	<b>38</b>	<b>49</b>	<b>\$70,776.95</b>

(\*) 3 awards to be allocated in March/April 2023

New Awards in 2022-23					
	Year Started	Where	Endowment Net Value	Award Amount	
Doreen Sutherland Award in Sonography (NEW in 2022)	2022	Camosun	\$30,000.00	To be awarded 2024	
Doreen Sutherland Award for Indigenous Scholars (2022)	2022	Royal Roads	\$30,000.00	1	\$1,000.00
Doreen Sutherland Award for Immigrant & Refugee Women	2022	Uvic	\$30,000.00	To be awarded in 2023-24	

**Donations ... Made In Memory of:**

Maria Abbott	Olive Bailey
Sylvia Camp	Jean Haddow
Norma Kingham	Joan Mitchell